

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from							
Donations and legacies	2	1,298,518	74,311	1,372,829	1,723,498	27,981	1,751,479
Charitable activities	3	28,354	542,026	570,380	55,853	319,533	375,386
Other trading activities	4	18,367	-	18,367	24,975	-	24,975
Investments	5	36,267	-	36,267	12,941	-	12,941
Other income	6	5,735	-	5,735	1,544	-	1,544
Total income		1,387,241	616,337	2,003,578	1,818,811	347,514	2,166,325
Expenditure on:							
Raising funds	7	292,650	-	292,650	219,774	-	219,774
Charitable activities	8	1,268,506	473,410	1,741,916	879,401	320,346	1,199,747
Total expenditure		1,561,156	473,410	2,034,566	1,099,175	320,346	1,419,521
Net gains/(losses) on investments	12	(73,663)	-	(73,663)	(3,937)	-	(3,937)
Net movement in funds		(247,578)	142,927	(104,651)	715,699	27,168	742,867
Reconciliation of funds							
Fund balances at 1 April 2022		2,405,724	83,050	2,488,774	1,690,025	55,882	1,745,907
Fund balances at 31 March 2023		2,158,146	225,977	2,384,123	2,405,724	83,050	2,488,774

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	14		20,359		20,137
Investments	15		875,147		948,810
			895,506		968,947
Current assets					
Stocks	16	9,007		10,174	
Debtors	17	390,793		677,503	
Cash at bank and in hand		1,243,672		962,916	
			1,643,472		1,650,593
Creditors: amounts falling due within one year	18	(154,855)		(130,766)	
Net current assets			1,488,617		1,519,827
Total assets less current liabilities			2,384,123		2,488,774
Income funds					
Restricted funds	20		225,977		83,050
<u>Unrestricted funds</u>					
Designated funds	21	391,424		456,722	
General unrestricted funds		1,766,722		1,949,002	
			2,158,146		2,405,724
			2,384,123		2,488,774

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 October 2023

N M Heath

Mr N M Heath (Hon Treasurer)
Trustee

Company registration number 02021975

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	26		254,329		473,153
Investing activities					
Purchase of tangible fixed assets		(9,840)		(23,289)	
Purchase of investments		-		(501,462)	
Proceeds from disposal of investments		-		1,462	
Investment income received		36,267		12,941	
Net cash generated from/(used in) investing activities			26,427		(510,348)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			280,756		(37,195)
Cash and cash equivalents at beginning of year			962,916		1,000,111
Cash and cash equivalents at end of year			1,243,672		962,916

HUNTINGTON'S DISEASE ASSOCIATION COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Huntington's Disease Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 24 Liverpool Science Park, Innovation Centre, 131 Mount Pleasant, Liverpool, L3 5TF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the revaluation of fixed asset investments in accordance with the Charities SORP.

1.2 Going concern

The Trustees have considered the potential effects of current inflationary pressures and general economic uncertainty on the charity.

At the time of approving the accounts the Trustees consider that the charity has adequate reserves and diverse revenue streams to continue in operational existence for the foreseeable future taking account of economic uncertainties caused by the pandemic. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income consists of interest and dividends received and receivable.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is disclosed as a contingent asset.

No amounts are included in the financial statements for services donated by volunteers.

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Deferred income represents grants received in advance of the expenditure to which it is allocated to support.

No amounts are included in these financial statements for goods donated to charity shops or services donated by volunteers.

Income from merchandise sales and fundraising income is recognised as earned (that is, as the related goods or services are provided).

1.5 Expenditure

All expenditure has been accounted for on an accruals basis and includes irrecoverable VAT where applicable. Expenditure is allocated to relevant activity categories on a basis that is consistent with the use of that resource. Support costs have been attributable to charitable activity in accordance with best estimates.

Research grants are made each year after approval and recommendation by the Medical Advisory Panel. The amount charged to the profit and loss account represents the cost of projects approved during the year.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year..

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are valued at the lower of cost or selling price less selling costs, after making due allowance for obsolete and slow-moving items. Cost is calculated using the first-in first-out basis of valuation.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Branch funds

The funds of the Association's branches have been consolidated in the accounts.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	968,144	70,121	1,038,265	888,814	23,381	912,195
Legacies receivable	297,406	-	297,406	805,537	3,000	808,537
Branch income	32,968	4,190	37,158	29,147	1,600	30,747
	<u>1,298,518</u>	<u>74,311</u>	<u>1,372,829</u>	<u>1,723,498</u>	<u>27,981</u>	<u>1,751,479</u>

3 Charitable activities

	2023	2022
	£	£
Grants received	548,026	345,633
Merchandise	15,708	19,812
Other income	6,646	9,941
	<u>570,380</u>	<u>375,386</u>
Analysis by fund		
Unrestricted funds	28,354	55,853
Restricted funds	542,026	319,533
	<u>570,380</u>	<u>375,386</u>

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Consultancy	18,367	24,975

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	25,241	12,615
Interest receivable	11,026	326
	<u>36,267</u>	<u>12,941</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Miscellaneous income	5,735	1,544

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Fundraising events	24,195	4,683
Other fundraising costs	94,196	43,830
Staff costs	174,259	171,261
	<u>292,650</u>	<u>219,774</u>

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Specialist HD Advisory Service	Welfare and Respite Care	Research	Communication - Policy & Public Affairs	Youth Workers & Juvenile	Branch	Total 2023	Total 2022
	£	£	£	£	£	£	£	£
Staff costs	793,743	882	882	120,739	72,432	17,588	1,006,266	783,674
Welfare grants	-	12,734	-	-	-	8,058	20,792	19,551
Research	-	-	20,180	-	-	-	20,180	91
Recruitment	2,386	-	-	257	764	-	3,407	1,028
Travel and training	37,722	-	-	2,490	7,961	687	48,860	14,623
Telephone and internet	18,965	-	-	690	675	236	20,566	20,862
Other costs	49,406	63	63	54,925	25,143	20,987	150,587	65,098
Newsletter	-	-	-	24,669	-	-	24,669	5,334
Website	-	-	-	23,945	-	-	23,945	15,379
Event costs	7,712	-	-	706	23,659	-	32,077	4,855
	<u>909,934</u>	<u>13,679</u>	<u>21,125</u>	<u>228,421</u>	<u>130,634</u>	<u>47,556</u>	<u>1,351,349</u>	<u>930,495</u>
Share of support costs (see note 9)	204,472	19,338	-	77,352	38,676	38,676	378,514	257,598
Share of governance costs (see note 9)	12,053	-	-	-	-	-	12,053	11,654
	<u>1,126,459</u>	<u>33,017</u>	<u>21,125</u>	<u>305,773</u>	<u>169,310</u>	<u>86,232</u>	<u>1,741,916</u>	<u>1,199,747</u>
Analysis by fund								
Unrestricted funds	779,438	24,100	1,125	297,715	79,896	86,232	1,268,506	879,401
Restricted funds	347,021	8,917	20,000	8,058	89,414	-	473,410	320,346
	<u>1,126,459</u>	<u>33,017</u>	<u>21,125</u>	<u>305,773</u>	<u>169,310</u>	<u>86,232</u>	<u>1,741,916</u>	<u>1,199,747</u>

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

8 Charitable activities

(Continued)

For the year ended 31 March 2022

	Specialist HD Advisory Service	Welfare and Respite Care	Research	Communication - Policy & Public Affairs	Youth Workers & Juvenile	Branch	Total 2022
	£	£	£	£	£	£	£
Staff costs	604,237	2,608	795	79,203	86,831	10,000	783,674
Welfare grants	-	11,536	-	-	-	8,015	19,551
Research	-	-	91	-	-	-	91
Recruitment	593	-	-	435	-	-	1,028
Travel and training	14,332	-	-	160	131	-	14,623
Telephone and internet	19,949	-	1	504	408	-	20,862
Other costs	23,954	38	38	16,366	4,635	20,067	65,098
Newsletter	-	-	-	5,334	-	-	5,334
Website	-	-	-	15,379	-	-	15,379
Event costs	4,504	-	-	-	351	-	4,855
	<u>667,569</u>	<u>14,182</u>	<u>925</u>	<u>117,381</u>	<u>92,356</u>	<u>38,082</u>	<u>930,495</u>
Share of support costs (see note 9)	141,678	12,880	-	30,912	20,608	51,520	257,598
Share of governance costs (see note 9)	11,654	-	-	-	-	-	11,654
	<u>820,901</u>	<u>27,062</u>	<u>925</u>	<u>148,293</u>	<u>112,964</u>	<u>89,602</u>	<u>1,199,747</u>
Analysis by fund							
Unrestricted funds	547,694	17,608	834	148,293	75,370	89,602	879,401
Restricted funds	273,207	9,454	91	-	37,594	-	320,346
	<u>820,901</u>	<u>27,062</u>	<u>925</u>	<u>148,293</u>	<u>112,964</u>	<u>89,602</u>	<u>1,199,747</u>

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	215,284	-	215,284	124,021	-	124,021
Depreciation	9,618	-	9,618	7,771	-	7,771
Head office costs	153,612	-	153,612	125,806	-	125,806
Audit fees	-	8,250	8,250	-	8,000	8,000
EC meeting costs	-	3,803	3,803	-	3,654	3,654
	<u>378,514</u>	<u>12,053</u>	<u>390,567</u>	<u>257,598</u>	<u>11,654</u>	<u>269,252</u>
Analysed between Charitable activities	<u>378,514</u>	<u>12,053</u>	<u>390,567</u>	<u>257,598</u>	<u>11,654</u>	<u>269,252</u>

Support costs are allocated on the basis of time spent.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil). Two trustees were reimbursed expenses totalling £179 for a subscription and part payment of a training course (2022: two trustees were reimbursed £112).

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Specialist HD Advisors	22	19
Management	1	1
Fundraising	5	5
Youth Worker	2	1
Administration	8	5
Communications	3	2
Total	<u>41</u>	<u>33</u>

Employment costs

	2023 £	2022 £
Wages and salaries	1,240,304	963,553
Social security costs	121,121	89,010
Other pension costs	34,384	26,393
	<u>1,395,809</u>	<u>1,078,956</u>

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	<u> </u>	<u> </u>

12 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revaluation of investments	(73,663)	(3,937)
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	96,747
Additions	9,840
Disposals	(60,438)
	<u> </u>
At 31 March 2023	46,149
	<u> </u>
Depreciation	
At 1 April 2022	76,610
Depreciation charged in the year	9,618
Eliminated in respect of disposals	(60,438)
	<u> </u>
At 31 March 2023	25,790
	<u> </u>
Carrying amount	
At 31 March 2023	20,359
	<u> </u>
At 31 March 2022	20,137
	<u> </u>

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

15 Fixed asset investments

	Listed investments £
Valuation	
At 1 April 2022	948,810
Valuation changes	(73,663)
At 31 March 2023	<u>875,147</u>
Carrying amount	
At 31 March 2023	<u>875,147</u>
At 31 March 2022	<u>948,810</u>

16 Stocks	2023 £	2022 £
Merchandise	<u>9,007</u>	<u>10,174</u>

17 Debtors	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	3,309	15,455
Other debtors	297,298	608,214
Prepayments	90,186	53,834
	<u>390,793</u>	<u>677,503</u>

Other debtors include £252,932 (2022: £575,845) of legacies receivable.

18 Creditors: amounts falling due within one year	2023 £	2022 £
Other taxation and social security	27,005	25,512
Trade creditors	54,744	48,286
Accruals and deferred income	73,106	56,968
	<u>154,855</u>	<u>130,766</u>

Included in accruals and deferred income is deferred income of £58,423 (2022: £37,600) relating to income received for future periods.

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes was £34,384 (2022 - £26,393).

**HUNTINGTON'S DISEASE ASSOCIATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	
Research	16,700	9,795	(91)	26,404	7,980	(20,000)	14,384
Specialist HD Advisory Service (SHDA)	-	268,674	(268,674)	-	347,021	(347,021)	-
Children in Need	4,757	-	-	4,757	-	(4,757)	-
Lancashire Training Events	4,849	-	-	4,849	-	-	4,849
Juvenile Huntingtons Disease	-	135	(135)	-	1,500	(1,500)	-
JHD Weekend	24,624	1,000	(152)	25,472	-	(25,472)	-
Youth Services	3,048	52,500	(37,307)	18,241	1,524	(19,765)	-
BUPA Old Carers	1,904	-	(1,904)	-	-	-	-
B & Q Foundation	-	5,000	(4,533)	467	5,000	(2,768)	2,699
Welfare Fund	-	10,410	(7,550)	2,860	4,329	(6,149)	1,040
Website	-	-	-	-	8,058	(8,058)	-
Jingle Jam	-	-	-	-	240,925	(37,920)	203,005
	<u>55,882</u>	<u>347,514</u>	<u>(320,346)</u>	<u>83,050</u>	<u>616,337</u>	<u>(473,410)</u>	<u>225,977</u>

Research

Research funds are raised to promote medical and social/ therapeutic research of direct significance to Huntington's Disease sufferers and their families. Our Medical Advisory Board reviews all applications on an annual basis before a decision is taken by our Executive Council. Funds were received from individuals, organisations and Branches requesting their donation be spent on this activity.

Specialist HD Advisory Service (SHDA)

The network of Specialist HD Advisers was maintained during the year. Restricted funding relating purely to this service and for each geographical area was received from numerous sources in the period.

**HUNTINGTON'S DISEASE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

20 Restricted funds

(Continued)

Children in Need

This grant is to fund a youth worker.

Lancashire Training Events

Money raised towards an awareness/training event in the Fylde Coast area.

Juvenile HD

This fund relates to income raised by a supporter who requested the funds be used to raise awareness of Juvenile Huntingtons Disease.

JHD Weekend

These relate to individual donations and grants that have been or are to be spent on the JHD weekend.

Youth Services

This relates to Trusts funding received to fund the work of our Youth Worker

Bupa Old Carers

We were awarded funding by BUPA UK Foundation to create an online area to support older carers aged 65+.

B&Q Foundation

Funding received from B&Q Foundation for enhancing quality of life and helping to reduce risks by providing financial assistance to maintain, repair or improve housing

Welfare Fund

Funding received from B&Q Foundation for enhancing quality of life and helping to reduce risks by providing financial assistance to maintain, repair or improve housing.

Website

A development grant was received from Uniqure to develop our website.

Jingle Jam

Jingle Jam is the World's largest gaming event which took place in December 2022. We were one of 12 charities that benefited from the event and secured funding of £240,925 towards our Youth Engagement Services.

**HUNTINGTON'S DISEASE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Special projects fund	214,000	-	-	(30,000)	184,000	-	(41,110)	142,890
Branch funds	72,265	20,992	(27,535)	-	65,722	26,276	(26,996)	65,002
Huntington's Disease Youth Engagement Service	-	-	-	207,000	207,000	-	(23,468)	183,532
	<u>286,265</u>	<u>20,992</u>	<u>(27,535)</u>	<u>177,000</u>	<u>456,722</u>	<u>26,276</u>	<u>(91,574)</u>	<u>391,424</u>

A designated special projects fund of £400,000 was established as a result of generous legacies received during 2013. It is intended that the fund be used for special projects, which, once instituted, may be developed in accordance with the long-term objectives of the charity. During 2015 and 2016 £130,000 of the fund was allocated to cover new fundraising initiatives and infrastructure support. A further £40,000 of the fund was used to support the new communication initiative in 2017/18 and £16,000 was used in 2018/19 to complete the Care Home Accreditation project. In 2021/22, £30,000 was released to cover costs associated with changes necessitated by the pandemic including reducing the office size, software improvement and project development. The balance of the fund amounting to £184,000 has been allocated in part to cover a substantial portion of the 2022/23 budget deficit arising from new posts covering National Support, Policy and Public Affairs, Data Management and Volunteer Support.

We have been successful in obtaining funding from the National Lottery for a 3 year project for the expansion of the Huntington's Disease Youth Engagement Service (Youth Project). The project began on 1 June 2023 and as part of the project we have committed to spending £183,532 of our own resources over the 3 years.

**HUNTINGTON'S DISEASE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds		Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	20,359	-	20,359	20,137	-	20,137
Investments	875,147	-	875,147	948,810	-	948,810
Current assets/(liabilities)	1,262,640	225,977	1,488,617	1,436,777	83,050	1,519,827
	<u>2,158,146</u>	<u>225,977</u>	<u>2,384,123</u>	<u>2,405,724</u>	<u>83,050</u>	<u>2,488,774</u>

**HUNTINGTON'S DISEASE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	34,627	28,580
Between two and five years	70,926	96,233
	<u>105,553</u>	<u>124,813</u>

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, which consists of the Chief Executive and the heads of departments, is as shown below.

	2023	2022
	£	£
Aggregate remuneration	<u>298,495</u>	<u>217,690</u>

Transactions with related parties

During the year, one trustee donated £116 (2022: £120).

There were no other related party transactions in the year.

25 Branch funds

Reports received from branches are set out below and incorporated into the accounts.

	2023	2022
	£	£
Cash balances		
At 1 April 2022	65,722	72,265
Receipts in year	37,158	30,747
Less :		
Local welfare grants	(8,058)	(7,468)
Sent to head office	(10,882)	(9,755)
Branch activities, local newsletters, equipment, research etc	(18,938)	(20,067)
	<u>65,002</u>	<u>65,722</u>
At 31 March 2023	<u>65,002</u>	<u>65,722</u>

**HUNTINGTON'S DISEASE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

26 Cash generated from operations	2023	2022
	£	£
(Deficit)/surplus for the year	(104,651)	742,867
Adjustments for:		
Investment income recognised in statement of financial activities	(36,267)	(12,941)
Fair value gains and losses on investments	73,663	3,937
Depreciation and impairment of tangible fixed assets	9,618	7,771
Movements in working capital:		
Decrease/(increase) in stocks	1,167	(615)
Decrease/(increase) in debtors	286,710	(293,777)
Increase in creditors	24,089	25,911
	<u> </u>	<u> </u>
Cash generated from operations	254,329	473,153
	<u> </u>	<u> </u>

**HUNTINGTON'S DISEASE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

27 Acknowledgements

B&Q Foundation
Baron Davenport Charitable Trust
Birmingham City Council
Chapman Charitable Trust
Cheshire Community Foundation
Chrysalis Trust
Dorset Healthcare University NHS Foundation
Douglas Arter Foundation
Dryden Family Foundation
Edith Murphy Foundation
Edward Cadbury Charitable Trust
Elizabeth L Rathbone Charitable Trust
Fowler Smith and Jones Trust
Garfield Weston Foundation
Gay and Peter Hillard Hartley Charitable Trust
Hampshire and the Isle of Wight Community Foundation
Jingle Jam
John James Bristol Foundation
Liverpool City Council
Lord Leverhulmes Charitable Trust
Milles Charitable Foundation
Mrs Gladys Lancaster Will Trust
NHS Cambridgeshire & Peterborough Integrated Care Board
NHS Cornwall and Isles of Scilly Integrated Care Board
NHS Devon Integrated Care Board
NHS Lancashire and South Cumbria Integrated Care Board
North East and North Cumbria Integrated Care Board
PF Charitable Trust
PH Holt Foundation
PIB Community Trust
ShareGift (Orr Mackintosh Foundation)
Sovereign Healthcare
The Alan Higgs Charity
The Barbour Foundation
The Barratt Foundation
The Benham Charitable Settlement
The Charles Jacob Charitable Trust
The Charles Littlewood Charitable Trust
The Cumber Family Charitable Trust
The D'Oyly Carte Charitable Trust
The Dyers' Company Charitable Trust
The Earmark Trust
The Eveson Charitable Trust
The Februrary Foundation
The Florence Turner Trust
The Frederick and Phyllis Cann Trust
The George A Moore Foundation
The Goldcrest Charitable Trust
The Grace Trust
The Hadfield Charitable Trust
The Hadrian Trust
The Hull and East Riding Charitable Trust
The J Reginald Corah Foundation Fund
The Jeniffer & Jonathan Charitable Trust
The Joseph and Lena Randall Charitable Trust
The Lawson Trust

**HUNTINGTON'S DISEASE ASSOCIATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

27 Acknowledgements continued

The Sir James Knott
The Sir James Reckitt Charity
The Sir James Roll Charitable Trust
The Strangwards Trust
The Sunrise (sidmouth) Charitable Trust
The Sylvia and Colin Shepherd Charitable Trust
The Thomas Sivewright Catto Charitable Settlement
The Ursula Keys Trust
The William Leech Charity
The Wixamtree Trust
The WO Street Charitable Foundation
The Lord Cozens-Hardy Trust
The Maud Elkington Charitable Trust
The May 1961 Charitable Trust
The Michael and Anna Wix Charitable Trust
The Miss Pannett Charitable Trust
The Mollie Croysdale Charitable Trust
The Norman Family Charitable Trust
The Paul Bassham Charitable Trust
The Peter Stebbing Memorial Charity
The Proven Family Trust
The Roger De Haan Charitable Trust
The Simon and Philip Cohen Charitable Trust